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Media Release

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City of Joliet reaps Economic Benefit

From the continued development of CenterPoint Intermodal Facility

The City of Joliet continues to gain economic benefit from the development of the Joliet Centerpoint Intermodal Facility and the Union Pacific Joliet Industrial Terminal.

The CenterPoint project will allow for the development of the overall transportation intermodal facility and its industrial use. The 3,800 plus acre facility site will include a 900-acre railroad terminal located on the south side of Laraway Road between Brandon and Patterson Roads and north of Millsdale Road. In addition, the site has plans for an approximately 2,400 acre distribution center and logistics facility.

The overall economic impact of the CenterPoint Intermodal Facility project has current and future effects. Currently, the City of Joliet Building Department has collected over \$800,000 in building permit fees and connection fees toward the CenterPoint project construction. In addition, the project estimates the creation of between 6,909 and 7,427 jobs with wages ranging between \$290 million and \$344 million. The project also estimates adding over \$765 million in economic impact to the Will County area.

The CenterPoint Intermodal Facility development coincides with the City of Joliet's' South Side Comprehensive Plan adopted in March 2007. The proposed four land use areas of development will be 1) Terminal, 2) Storage Area, 3) Industrial Park, 4) Transitional Area. Additional information on the proposed development is detailed in Zoning Ordinance ZO-01-08.

For more information on the CenterPoint Intermodal Facility visit www.centerpoint-prop.com/projects

The City of Joliet is the fourth largest city in the state of Illinois, located just 45 miles southwest of Chicago's Loop. Home to over 152,000 residents, in addition to thriving businesses and attractions, the City of Joliet is easily accessible by rail, auto and bus transit. A perfect place to live, work and play, Joliet is constantly striving to promote growth and diversity. For more information on Joliet visit www.visitjoliet.org or call 815.724.4000.

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