

### III. Text Base of Potential Funding Sources

Program	Agency	Source for more information & Contact	Eligibility			Type			Funding Details	Funding Cycle	Interest Area								Description					
			Public Agencies	Private Sector	Not-for-profit	Loan, Bond	Grant	Tax Incentive			Housing	Recreation	Transportation	Retail	Industrial Dev	Land Use	Human Capital	Education		Downtown				
Economic Adjustment Assistance Program	Federal Economic Development Administration (EDA)	EDA program overview (links to fuller description): <a href="http://www.eda.gov/AboutEDA/Programs.xml">www.eda.gov/AboutEDA/Programs.xml</a> Jack Price (312) 353-7148 ext 159, <a href="mailto:jprice@eda.doc.gov">jprice@eda.doc.gov</a>	x		x			x	program provides not more than 50% of the project funding. Funding ranged from \$20,000 to \$4 million, avg. award: \$602,000, \$44 million available in FY06	**Distribution of EDA funds may change and be filtered through CMAP (7/2006)** Decision approx. 2 months following formal application														This program provides a wide range of technical planning and infrastructure assistance in communities experiencing adverse economic changes suddenly or over time. Economic Adjustment Assistance investments are intended to enhance a distressed community's ability to compete economically by stimulating private investment in targeted areas. Current investment priorities include proposals that: (a) promote comprehensive, entrepreneurial, and innovation-based economic development efforts that enhance the competitiveness of regions in the global economy; (b) support technology-led economic development and reflect the important role of linking universities and industry and technology transfers; and (c) advance community- and faith-based social entrepreneurship in redevelopment strategies for regions of chronic economic distress.
Planning Program	Federal Economic Development Administration (EDA)	EDA program overview (links to fuller description): <a href="http://www.eda.gov/AboutEDA/Programs.xml">www.eda.gov/AboutEDA/Programs.xml</a> Jack Price (312) 353-7148 ext 159, <a href="mailto:jprice@eda.doc.gov">jprice@eda.doc.gov</a>			x			x	Grants used to help pay the cost of economic development planning and administrative expenses of organizations that carry out the planning; avg. grant: \$82,000, range: \$10,000-\$450,000	**Distribution of EDA funds may change and be filtered through CMAP (7/2006)** rolling, decision take approximately 2 months														EDA's Planning Program helps support planning organizations in the development, implementation, revision or replacement of comprehensive economic development strategies (CEDs), and for related short-term planning investments and State plans designed to create and retain higher-skill, higher-wage jobs, particularly for the unemployed and underemployed in the nation's most economically distressed regions. Current investment priorities include proposals that assist local leaders embrace the principles of entrepreneurship and technological innovation, and enhance regional clusters
Public Works and Economic Development Investment Program	Federal Economic Development Administration (EDA)	EDA program overview (links to fuller description): <a href="http://www.eda.gov/AboutEDA/Programs.xml">www.eda.gov/AboutEDA/Programs.xml</a> Jack Price (312) 353-7148 ext 159, <a href="mailto:jprice@eda.doc.gov">jprice@eda.doc.gov</a>	x		x			x	Pre-application coordinated through regional office, formal applications invited by regional director; average investment \$1.2 million, range: \$69,000 to \$4 million	**Distribution of EDA funds may change and be filtered through CMAP (7/2006)** Decision approx. 2 months following formal application														The EDA will provide Public Works investment to support construction or rehabilitation of essential public infrastructure and facilities necessary to generate or retain private sector jobs and investments, attract private sector capital, and promote regional competitiveness, including eco-industrial development, brownfield redevelopment, and investments that expand and upgrade infrastructure to attract new industry.

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Research and Evaluation Program	Federal Economic Development Administration (EDA)	EDA program overview (links to fuller description): <a href="http://www.eda.gov/AboutEDA/Programs.xml">www.eda.gov/AboutEDA/Programs.xml</a> Jack Price (312) 353-7148 ext 159, <a href="mailto:jprice@eda.doc.gov">jprice@eda.doc.gov</a>	x		x			x													Under the Research and Evaluation program, grants and cooperative agreements are awarded to fund research and national technical assistance projects to promote competitiveness and innovation in urban and rural regions throughout the United States. Current funding priorities include proposals that enhance regional competitiveness by focusing on entrepreneurship and innovation strategies. In FY2005, only 2 projects were funded
Technical Assistance Programs (National, University Center, Local)	Federal Economic Development Administration (EDA)	EDA program overview (links to fuller description): <a href="http://www.eda.gov/AboutEDA/Programs.xml">www.eda.gov/AboutEDA/Programs.xml</a> Jack Price (312) 353-7148 ext 159, <a href="mailto:jprice@eda.doc.gov">jprice@eda.doc.gov</a>	x		x			x													EDA technical assistance programs fund technical assistance used to provide information, data, and know-how in evaluating, shaping and implementing specific projects and programs that promote economic development in economically distressed regions. These programs provide funds to: (1) invest in University Centers to provide technical assistance to public and private sector organizations with the goal of enhancing local economic development; (2) support innovative approaches to stimulate economic development in distressed regions; (3) disseminate information and studies of economic development issues of national significance; and (4) finance feasibility studies and other projects leading to local economic development. These programs aid the long-range economic development of regions with severe unemployment and low per capita income.
Transportation, Community, and System Preservation Program (TCSP)	Federal Highway Administration (FHWA) - US Dept. of Transportation (USDOT)	FWHA overview: <a href="http://www.fhwa.dot.gov/tcsp/index.html">www.fhwa.dot.gov/tcsp/index.html</a> Kenneth Petty, TCSP Program Manager, (202) 366-6654	x					x													Applications were not solicited in FY 2005 except for programs designated by Congress. No information for FY's 06 and 07 (as of 7/06). The Transportation, System, and Community Preservation Program provides funds for projects that integrate transportation, community, and system preservation. Specifically these projects should do one of the following; improve efficiency of transportation, reduce the impacts of transportation on the environment, reduce the need for costly future investments in public infrastructure, provide efficient access to jobs, services, and centers of trade, and examine community development patters and identify strategies to encourage private sector development.

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Railroad Rehabilitation & Improvement Financing (RRIF)	Federal Railroad Administration (FRA) - US Dept. of Transportation (USDOT)	FRA overview: <a href="http://www.fra.dot.gov/us/content/177">www.fra.dot.gov/us/content/177</a> Joseph Pomponio, Office of Freight Programs- Joseph.Pomponio@fra.dot.gov (202) 493-6381	x	x		x			direct loans and loan guarantees up to \$35 billion. Direct loans can fund up to 100% of a railroad project.	Repayment periods of up to 25 years and interest rates equal to the cost of borrowing to the government												This program offers opportunities for implementing a wide variety of railroad projects and meeting some of the critical capital investment needs of the rail industry. This program may provide direct loans and loan guarantees to be used for acquiring, improving, or rehabilitating intermodal or rail equipment of facilities (track, components of track, bridges, yards, buildings and shops); refinancing outstanding debt incurred for the purposes listed above; and developing or establishing new intermodal railroad facilities. Up to \$7 billion is reserved for projects benefitting freight railroads other than Class I carriers.
7(a) Loan Guaranty Program	Federal Small Business Administration (SBA)	<a href="http://www.sba.gov/financing/sbaloan/7a.html">www.sba.gov/financing/sbaloan/7a.html</a> Illinois District Office (312) 353-4528		x		x			Up to \$2 million; Rate is negotiated by lender but SBA sets maximums which are pegged to the Prime Rate; for loans under \$50,000, under 7 years- max 2.25% over prime, 7 years or more- max 2.75% over prime	Loan maturity is up to 10 years for working capital and generally up to 25 years for fixed assets.												7(a) loans are the most commonly used Small Business Administration loan program. The 7(a) loans are provided by lenders who choose to structure their loans by SBA's requirements and who apply and receive a guaranty from SBA on a portion of the loan. Most American banks participate and it is to the lender that the business applies for their financing. Loan proceeds can be used for most sound business purposes including working capital, machinery and equipment, furniture and fixtures, land and building (including purchase, renovation and new construction), leasehold improvements, and debt refinancing (under special conditions).
Certified Development Company (504) Loan Program	Federal Small Business Administration (SBA)	<a href="http://www.sba.gov/financing/sbaloan/cdc504.html">www.sba.gov/financing/sbaloan/cdc504.html</a> CDCs in IL: <a href="http://www.sba.gov/gopher/Local-Information/Certified-Development-Companies/cdcil.txt">www.sba.gov/gopher/Local-Information/Certified-Development-Companies/cdcil.txt</a>		x		x			Maximum SBA debenture is \$1.5 - \$2 million or \$4 million for small manufacturers. Rates are pegged to an increment above 5-year and 10-year U.S. Treasury issues	Maturities of 10 and 20 years												The CDC/504 loan program is a long term financing tool for economic development within a community. The 504 program provides growing businesses with long-term, fixed-rate financing for major fixed assets (land, buildings). Certified Development Companies (CDCs) work with the SBA and private-sector lenders to provide financing to small businesses. Typically includes a loan secured with a senior lien from a private-sector lender covering up to 50% of the project cost, a loan secured with a junior lien from the CDC (backed by a 100% SBA-guaranteed debenture) covering up to 40% of the cost, and a contribution of at least 10% equity from the small business being helped.





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Community Development Work Study Program (CDWSP)	US Department of Housing and Urban Development (HUD) - Office of University Partnerships (OUP)	<ul style="list-style-type: none"> <li>• <a href="http://www.hud.gov/progdsc/cdwsp.cfm">HUD overview: www.hud.gov/progdsc/cdwsp.cfm</a></li> <li>• <a href="http://www.oup.org/programs/aboutCDWSP.asp">OUP site (available funds announced here) www.oup.org/programs/aboutCDWSP.asp</a></li> </ul> Madlyn Wohlman-Rodriguez, (202) 708-3061, ext. 5939						x	Work Stipends-up to \$9,000/yr per graduate student. Tuition Support and Additional Support-up to \$5,000/yr per graduate student for tuition, fees, books, and travel costs. Grantees may retain up to \$1,000 per year per participating student for administrative expenses.										x	Community Development Work Study offers work stipends, tuition support, and other assistance to attract economically disadvantaged and minority graduate students to careers in community and economic development. The grantee organizations select up to 10 program participants, secure work assignments, disburse funds, and monitor student performance.
Brownfields Economic Development Initiative (BEDI)	US Department of Housing and Urban Development (HUD)	HUD overview: <a href="http://www.hud.gov/offices/cpd/economicdevelopment/programs/bedi/index.cfm">www.hud.gov/offices/cpd/economicdevelopment/programs/bedi/index.cfm</a>	x				x	x	Must be used in conjunction with a new Section 108-guaranteed loan. Cap at \$2 million for each award						x	x				(BEDI) is a grant/loan program administered by HUD to stimulate and promote economic and community development. The program is designed to assist cities with the redevelopment of brownfields. BEDI's grant funds are primarily targeted at redeveloping brownfields with potential to increase economic opportunities for low and moderate income persons.
Community Development Block Grants (CDBG)	US Department of Housing and Urban Development (HUD)	HUD overview: <a href="http://www.hud.gov/offices/cpd/communitydevelopment/programs/entitlement">www.hud.gov/offices/cpd/communitydevelopment/programs/entitlement</a>	x		x			x		Annual grant cycle?	x		x		x	x				HUD's Community Development Block Grant (CDBG) program works to provide decent housing, a suitable living environment (which encompasses public works projects), and opportunities to expand economic opportunities, principally (70% of funds) for low- and moderate-income persons. Recent changes have expanded the eligible activities to include brownfields cleanup. Funds must be used for activities that meet the program's broad national objectives, but actual funding decisions lie with the local entitlement entity.
Section 108 Loan Guarantee Program	US Department of Housing and Urban Development (HUD)	HUD overview: <a href="http://www.hud.gov/offices/cpd/communitydevelopment/programs/108">www.hud.gov/offices/cpd/communitydevelopment/programs/108</a>	x					x	Converts CDBG funds to federally guaranteed loans, maximum commitment is 5 times the public entity's latest approved CDBG entitlement amount. These loans may be re-loaned to private entities	ongoing	x		x		x				x	Section 108 is the loan guarantee provision of the Community Development Block Grant (CDBG) program. Section 108 provides communities with a source of financing for economic development, housing rehabilitation, public facilities, and large scale physical development projects.

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Step Up Program	US Department of Housing and Urban Development (HUD), US Department of Labor (DOL)	HUD overview: <a href="http://www.hud.gov/offices/olr/stepup.cfm">www.hud.gov/offices/olr/stepup.cfm</a> Lorraine Cooper, (312) 353-9090 ext 2661	x	x	x										x		x	x	Assists low-income persons to obtain job training, career employment, and economic self-sufficiency. Step-Up combines formal apprenticeship with preparatory educational and life skills training, and support services and on-the-job experience in a variety of trades. Programs rely upon partnerships among community educational institutions, industries and employers, trade unions, and service providers.
Presidents High Growth Training Initiative	US Dept of Labor (DOL) Employment and Training Administration (ETA), Business Relations Group	• <u>DOL overview:</u> <a href="http://www.doleta.gov/BRG/JobTrainInitiative">www.doleta.gov/BRG/JobTrainInitiative</a> • <u>Grant announcements:</u> <a href="http://www.doleta.gov/sga/sga.cfm">www.doleta.gov/sga/sga.cfm</a> Vivian Luna (202) 693-3949, <a href="mailto:businessrelations@dol.gov">businessrelations@dol.gov</a>	x	x				x	Grants are solicited for the targeted industries	solicitation for grant application out late spring, keep checking the website						x		x	This Presidential initiative is a strategic effort to prepare workers to take advantage of new and increasing job opportunities in high growth, high demand and economically vital sectors of the American economy in fields like health care, information technology, and advanced manufacturing. It targets worker training and career development resources toward helping workers gain the skills they need to build successful careers in these and other growing industries.
The President's Community-Based Job Training Grants (Part of High Growth Training Initiative)	US Dept of Labor (DOL) Employment and Training Administration (ETA), Business Relations Group	• <u>DOL overview:</u> <a href="http://www.doleta.gov/business/Community-BasedJobTrainingGrants.cfm">www.doleta.gov/business/Community-BasedJobTrainingGrants.cfm</a> • <u>Grant announcements:</u> <a href="http://www.doleta.gov/sga/sga.cfm">www.doleta.gov/sga/sga.cfm</a> Kevin Brumback (202) 693-3381, Vivian Luna (202) 693-3949, <a href="mailto:businessrelations@dol.gov">businessrelations@dol.gov</a>	x					x	Awards expected to range from \$500,000 to \$2 million	solicitation for grant application out late spring					x			x	The goal is to build the capacity of Community Colleges to train workers for the skills required to succeed in high growth, high demand industries. This is a part of the High Growth Job Training Initiative which targets worker training and career development resources toward helping workers gain the skills they need to build successful careers in these and other growing industries. Curriculum development is eligible
Senior Community Service Employment Program (SCSEP)	US Dept of Labor (DOL) Employment and Training Administration (ETA), Illinois Dept. on Aging	• <u>DOL overview:</u> <a href="http://www.doleta.gov/Seniors">www.doleta.gov/Seniors</a> • <u>Illinois Dept. on Aging:</u> <a href="http://www.state.il.us/aging/1athome/employ.htm">www.state.il.us/aging/1athome/employ.htm</a> Suburban Area Agency on Aging (708) 383-0258	x		x			x	Based on the current funding level for the PY 2005, more than 61,000 participant slots are funded, but as a result of job placements and other turnover, more than 100,000 people will be served nationwide									x	Projects will promote part-time work-based training opportunities in local communities for unemployed, low-income individuals who are age 55 or older, and will foster increased prospects for their economic self-sufficiency. SCSEP is the only nationwide Federal program that focuses on placing older individuals into community work-based training to be followed by unsubsidized employment. Participants train while providing a wide variety of community services at non-profit community and government agencies.

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Trade Adjustment Assistance (TAA) and Alternative Trade Adjustment Assistance (ATAA)	US Dept of Labor (DOL) Employment and Training Administration (ETA); IL Dept of Commerce and Economic Opportunity (IDCEO)	<ul style="list-style-type: none"> <li>• <a href="http://www.doleta.gov/programs/factsht/taa.htm">DOL factsheet: www.doleta.gov/programs/factsht/taa.htm</a></li> <li>• <a href="http://www.commerce.state.il.us/dceo/Bureaus/Workforce_Development/Job+Seeker/1-trade.htm">IDCEO overview: www.commerce.state.il.us/dceo/Bureaus/Workforce_Development/Job+Seeker/1-trade.htm</a></li> </ul> Carol Kulek, ckulek@ildceo.net (p) (217) 558-2423 FAX: 217-558-2444																	Workers affected by international trade can access additional services and benefits through their local One-Stop Career Center to enable them to rejoin the workforce by providing them with the means to attain competitive and marketable skills for today's increasingly competitive work environment. ATAA program benefits are provided as an alternative to the benefits offered under the regular TAA program. Participation in ATAA allows older workers, for whom retraining may not be appropriate, to accept reemployment at a lower wage and receive a wage subsidy.
Tax Increment Financing (TIF) Districts	Local Governments	The IL Tax Increment Association: <a href="http://www.illinoistif.com">www.illinoistif.com</a>	x						Districts last 23 years and are renewable			x	x	x	x				A TIF district allows the City to re-invest all new property tax dollars in the neighborhood from which they came for a 23-year period. These "new" revenues – also called "increments" – arise if new development takes place in the TIF district, or if the value of existing properties rises, resulting in higher tax bills. These funds can be spent on public works projects or given as subsidies to encourage private development. TIFs also make it much easier for the City to acquire private property and demolish buildings to make way for new construction.
Bikes Belong Grant Program	Bikes Belong Coalition, Ltd	<a href="http://bikesbelong.org/page.cfm?PageID=21">http://bikesbelong.org/page.cfm?PageID=21</a> Elizabeth Train, Grants & Research Director, elizabeth@bikesbelong.org (303) 449-4893	x		x				Up to \$10,000; will not be the sole funder of the project but will be the initial one	applications reviewed quarterly, response 1-2 months after deadline		x	x					x	Bikes Belong is a national coalition of bicycle suppliers and retailers working together to put more people on bicycles more often. It runs a grant program to encourage ridership growth, promote bicycling and support bicycle advocacy. Funding falls into three categories: facility, education, or advocacy. Bike paths, trails, routes, lanes, parking, and transit are among the types of projects under the category of facility. Higher impact projects are more likely to be funded. About 20% of applicants receive funding.
Boeing Foundation	Boeing Foundation	<a href="http://www.boeing.com/companyoffices/aboutus/community/guidelines_illinois.html">http://www.boeing.com/companyoffices/aboutus/community/guidelines_illinois.html</a> ChicagoCommunityRelations@boeing.com							will give in-kind and cash donations and volunteer support	3 application periods per year (Oct-Feb, Feb-May, June-Sept)		x						x	Seeks to leverage the multiple resources of the Boeing Company to serve the needs of the Chicago Metro area. Strategy areas include: Early Learning and K-12 Education; Innovation in the Arts; Civic Education and Outreach (public engagement); Environmental and Education Outreach; Economic Self-Sufficiency (including job training); and Economic Development

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Donnelly Preservation Fund Grant	Donnelly Foundation	<a href="http://www.gddf.org">www.gddf.org</a> Christina Morris, Illinois Program Officer, (312) 939-5547, christina.morris@nthp.org	x		x			x	Matching grants from \$500 to \$5,000, typically \$3,000 to \$5,000	Applications due throughout year: Dec. 1, 2006, March 15, 2007, Aug. 15, 2007									x		x	This fund provides matching grants for preservation planning, education and fundraising efforts. Funds may be used to obtain professional expertise in areas such as architecture, archeology, engineering, preservation planning, land-use planning, fundraising, organizational development and law, as well as preservation education activities to educate the public. Funds are often a good way to get a project off the ground and solicit matching funds from other sources.
Kodak American Greenways Awards	Eastman Kodak Co, The Conservation Fund, National Geographic Society	<a href="http://www.conservationfund.org/?article=2372">www.conservationfund.org/?article=2372</a>	x		x			x	Maximum grant is \$2,500, average is \$500-\$1,500	Applications may be submitted March 1 through June 1; awards announced in August												The Kodak American Greenways Awards Program provides small grants to stimulate the planning and design of greenways in communities throughout America. Grants may be used for mapping, ecological assessments, surveying, conferences, design activities; developing public outreach; planning activities. Criteria: importance of the project to local greenway development efforts; demonstrated community support for the project; extent to which the grant will result in matching funds or other support from public or private sources; likelihood of tangible results; capacity of the organization to complete the project.
Fields Pond Foundation	Fields Pond Foundation	<a href="http://fieldspond.org/welcome.html">http://fieldspond.org/welcome.html</a> info@fieldspond.org	x		x			x	Expected range of grants is \$500 to \$25,000, with most falling in the range of \$2,000 to \$10,000. They will consider multiple-year grants	Proposals and concept papers may be submitted at any time, since the Directors meet regularly throughout the year												The primary mission of the Fields Pond Foundation is to provide financial assistance to nature and land conservation organizations that are community-based and that serve to increase environmental awareness by involving local residents in conservation issues. Funding priorities are: 1. Project grants for trailmaking and other enhancement of public access to conservation lands, rivers, coastlines and other natural resources; 2. Land acquisition for conservation; 3. Assistance in establishment of endowments as a means of funding stewardship of conservation areas; and 4. Related education programs and publications
Community Service Block Grant (CSBG) Loans	Illinois Ventures for Community Action (IVCA)	<a href="http://www.ilventures.org/loans_oview.cfm">www.ilventures.org/loans_oview.cfm</a> Andrea Carl (217) 522-4553 acarl@ilventures.org							1 full-time job or 2 part-time jobs must be created in first 2 years of loan for each \$15,000 borrowed. Loans are for less than 50% of the total cost of the project, at a rate of 5-7.5%.	Loans are for up to 10 years												IVCA "provides long-term, fixed-rate financing to new or expanding companies in exchange for job creation and employment for low income individuals." "Interest when paid is filtered through local community action agencies, which promote programs to aid low-income people in Illinois." Cannot be used to purchase or improve real estate but may be used for various other purposes, including purchase of machinery or equipment, or as working capital.

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Irwin Andrew Porter Foundation	Irwin Andrew Porter Foundation	<a href="http://www.iapfoundation.org/index.html">http://www.iapfoundation.org/index.html</a> iapfund@hotmail.com			x		x		Grants range from \$500 to \$25,000 annually. They accept proposals fro single year, multi-year and matching grants	Funding decisions made twice a year (December and June)												IAP is looking for projects that foster connection sbetween communities and individuals, create partnerships with multiple organizations and that enable beneficiaries to give as well as receive. Their interest areas are arts, education, environment and social programs. The geographic focus within the US is IL, IA, MI, MN, WI, ND and SD
Regional Housing Initiative (RHI) subsidies	Metropolitan Planning Council (MPC)	<a href="http://www.metroplanning.org/resource.asp?objectID=3078">www.metroplanning.org/resource.asp?objectID=3078</a> Roberto Requejo (312) 863-6015		x				x	The maximum amount of units/subsidies to apply for is 25% of the total units of the development	rolling	x											Regional Housing Initiative subsidies are available for developers of multi-family housing near jobs and transportation in the Chicago region to make a portion of the rental apartments in a proposed site affordable. RHI subsidies provide a funding stream for developments for up to 10 years (they are renewable). They are often used in conjunction with IHDA Low Income Housing Tax Credits and in such situations a meeting must be set up with RHI officials before the IHDA deadline.
Affordable Housing Built Responsibly	The Home Depot Foundation	<a href="http://www.homedepotfoundation.org/support_housing.html">www.homedepotfoundation.org/support_housing.html</a>			x			x		Funding decisions made three times a year (April, August, December)	x											"The Home Depot Foundation firmly believes that building responsibly is a form of stewardship and is simply a smart way to build quality, affordable housing." They give preference to proposals that include community engagement that result in the production, preservation, or financing of housing units for low-to moderate-income families that are engery efficient and environmentally friendly
Community Trees	The Home Depot Foundation	<a href="http://www.homedepotfoundation.org/support_trees.html">www.homedepotfoundation.org/support_trees.ht ml</a>			x			x		Funding decisions made three times a year (April, August, December)		x										The Home Depot Foundation believes that trees aren't just "nice" things to have, but that they are essential to a supportive, healthy community. The Foundation supports community programs that: Incorporate trees and landscape into the community development plans of neighborhoods as part of the infrastructure to control stormwater runoff, create a sense of place, and provide shaded recreational opportunities; Incorporate the strategic use of trees and landscape to reduce utility bills, provide connectivity and reduce the "heat island" effect; Educate and engage citizens about the important role trees play to our overall health, economic success and social wellbeing of our communities. They encourage programs that create or expand partnerships between community tree orgs and those focused on other areas of community development (affordable housing, volunteer opportunities).

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Challenge Grants	CenterPoint Entrepreneurship Center (Governor's State and IDCEO)	<a href="http://www.centerpoint-su.com/index.php?type=centers&amp;sub=ecenter2">http://www.centerpoint-su.com/index.php?type=centers&amp;sub=ecenter2</a> CenterPoint Small Business Development Center, (708) 534-2939		x				x	The maximum funding available per individual award is up to \$5,000 of Eligible Project Costs. Applicants will be required to provide a cash match of 100 percent of the award amount.	Applications accepted on an ongoing basis, decision made within 30 days of receipt of completed application														Grants are to assist high-growth-potential businesses with obtaining professional services for comprehensive business planning assistance, the evaluation of a proposed start-up or expansion, or other accelerated support services. Eligible project costs include the provision or acquisition of professional service for comprehensive business planning assistance or the successful achievement of a significant business milestone. Broad categories of services may include those related to: overall business strategy; marketing strategies and plans; legal or accounting services; technology or product audits; financial modeling; funding strategies; management operations and budgeting.
Welfare-to-Work Tax Credit	IL Dept of Employment Security (IDES)	<a href="http://www.ides.state.il.us/employer/uitax/credits.asp">http://www.ides.state.il.us/employer/uitax/credits.asp</a> Contact your local IDES office		x					Credit for 35% of qualified wages for 1st year of employment and 50% for the 2nd for new hires employed 400 or more hours or 180 days; qualified wages capped at \$10,000/yr; up to \$3,500 for 1st year on the job, up to \$5,000 for the 2nd															The Welfare-to-Work Tax Credit provides an incentive to employers to hire disadvantaged workers through federal tax credits based on wages paid to the disadvantaged worker(s). Eligible workers are any member of a family who received family welfare (AFDC or TANF) for at least the 18 consecutive months before the date of hire; whose AFDC or TANF eligibility expired under federal or state law after Aug 5, 1997; who received AFDC or TANF for at least 18 months after Aug 5, 1997. <i>Work must begin any time after Dec. 31, 1997 and before Dec. 31, 2005</i>
Work Opportunity Tax Credit (WOTC)	IL Dept of Employment Security (IDES)	<a href="http://www.ides.state.il.us/employer/uitax/credits.asp">http://www.ides.state.il.us/employer/uitax/credits.asp</a> Contact your local IDES office		x					\$2,400 per new worker (40% of the first \$6,000 in wages); employee must be retained for a minimum of 400 hours to get full 40% credit; eligible workers working for 120-399 hours earn 25% on any wages up to \$6,000															The Work Opportunity Tax Credit (WOTC) provides an incentive to employers to hire disadvantaged workers through federal tax credits based on wages paid to the disadvantaged worker(s). Eligible individuals are: any member of a family that received family welfare for any nine of the 18 months (i.e. long-term) before the date of hire; or members of the following groups: Youths aged 18-24 from families with Food Stamps, U.S. Veterans receiving Food Stamps, Vocational rehabilitation referrals, 18-24 year olds living in Enterprise Communities or Empowerment Zones, Summer employees 16 or 17 years old living in same said communities, Low-income ex-felons, Supplemental Security Income recipients.

Program	Agency	Source for more information & Contact	Eligibility			Type			Funding Details	Funding Cycle	Interest Area								Description					
			Public Agencies	Private Sector	Not-for-profit	Loan, Bond	Grant	Tax Incentive			Housing	Recreation	Transportation	Retail	Industrial Dev	Land Use	Human Capital	Education		Downtown				
Business Development Public Infrastructure Program (BDPIP)	Illinois Department of Commerce and Economic Opportunity (IDCEO)	<a href="http://www.commerce.state.il.us/dceo/Bureaus/Business_Development/Grants/bdip.htm">www.commerce.state.il.us/dceo/Bureaus/Business_Development/Grants/bdip.htm</a> IDCEO, Bureau of Business Development (217) 557-0513	x					x	Up to \$500,000 typically	Applications can be submitted on an ongoing basis.					x	x	x							The Business Development Public Infrastructure Program provides grants to units of local government for public improvements on behalf of businesses undertaking expansion or relocation projects. The infrastructure improvements must be made on public property. One private sector job must be created or retained for every \$10,000 awarded. Typically the most awarded is \$500,000.
Employer Training Investment Program	Illinois Department of Commerce and Economic Opportunity (IDCEO)	<a href="http://www.commerce.state.il.us/dceo/Bureaus/Technology/Technology+Grants+Programs/2-ETIP.htm">www.commerce.state.il.us/dceo/Bureaus/Technology/Technology+Grants+Programs/2-ETIP.htm</a> Large Companies: (217)785-6284; Small to Mid-Size Companies: (312) 814-2700		x				x	Funds allocated for the state fiscal year (July 1 - June 30), so it is best to apply early in the cycle	Ongoing														The Employer Training Investment Program assists Illinois companies in training new workers. This program can reimburse Illinois companies for up to 50% of the cost of training. These grants can be awarded to individual companies, multi-company efforts and to intermediary organizations operating multi-company training projects.
Enterprise Zone Participation Loan Program (EZ/PLP)	Illinois Department of Commerce and Economic Opportunity (IDCEO)	<a href="http://www.commerce.state.il.us/dceo/Bureaus/Business_Development/Loan+Programs/ezp-plp.htm">www.commerce.state.il.us/dceo/Bureaus/Business_Development/Loan+Programs/ezp-plp.htm</a> IDCEO Business Finance Division (217) 782-3891		x			x		Up to \$750,000 or 25% of project total						x	x							x	The Enterprise Zone Participation Loan Program (EZ/PLP) is a variation of the Participation Loan Program. The EZ/PLP program may be able to provide small businesses located in Enterprise Zones more attractive loan rates than a conventional Participation Loan Program. Funds can be used for different business activities including those listed for the Participation Loan Program.
High Technology School to Work Grant Program	Illinois Department of Commerce and Economic Opportunity (IDCEO)	<a href="http://www.commerce.state.il.us/dceo/Bureaus/Technology/Technology+Grants+Programs/3-High+Technology+School-To-Work.htm">www.commerce.state.il.us/dceo/Bureaus/Technology/Technology+Grants+Programs/3-High+Technology+School-To-Work.htm</a> John Barr, Bureau of Technology and Industrial Competitiveness, IDCEO (312) 814-2259, john.w.barr@illinois.gov		x				x	Average grant: \$60,000; funds may be used to pay teachers only for the hours worked on the program beyond their normal working hours	FY07 applications due 12/1/06, those turned in after considered as funding allows													x	The High Technology School to Work Grant Program to improve education and prepare Illinois' students to transition from school to high skilled, high paying jobs in the areas of science, math, and advanced technology. It provides grants to consortia of high technology businesses and local schools (secondary or post-secondary) for projects that will provide youth with work experience in high technology occupations, combined with closely related classroom instruction. It is the objective of this program to identify students with technical ability, and who may be unaware of their potential and the opportunities that are available in high-technology occupations.

Program	Agency	Source for more information & Contact	Eligibility			Type			Funding Details	Funding Cycle	Interest Area								Description		
			Public Agencies	Private Sector	Not-for-profit	Loan, Bond	Grant	Tax Incentive			Housing	Recreation	Transportation	Retail	Industrial Dev	Land Use	Human Capital	Education		Downtown	
Illinois Capital Access Program (CAP)	Illinois Department of Commerce and Economic Opportunity (IDCEO)	<a href="http://www.commerce.state.il.us/dceo/Bureaus/Business_Development/Loan+Programs/cap.htm">www.commerce.state.il.us/dceo/Bureaus/Business_Development/Loan+Programs/cap.htm</a> IDCEO Business Finance Division (217) 782-3891		x		x			Up to \$100,000					x	x						The Illinois Capital Access Program (CAP) assists and encourages financial institutions to make loans to small and new businesses that would not qualify under conventional lending policies. CAP provides additional reserve coverage to the lender on loan defaults. IDCEO and the borrower each contribute a percentage of the loan amount into a reserve fund at the lender's bank to create this coverage.
Illinois Economic Development for a Growing Economy (EDGE)	Illinois Department of Commerce and Economic Opportunity (IDCEO)	<a href="http://www.illinoisbiz.biz/dceo/Community_Life/Illinois_Tax_Structure/edge.htm">www.illinoisbiz.biz/dceo/Community_Life/Illinois_Tax_Structure/edge.htm</a> Dennis Gorss (217) 524-8449		x					based on tax receipts from newly hired/retained employees - cannot exceed company's income tax liability						x						Economic Development for a Growing Economy (EDGE) is a program that encourages businesses to set up or remain in Illinois as opposed to other Midwestern states. This achieved by awarding tax credits to firms that create, maintain and retain jobs in Illinois. To be eligible the firm must contribute to the export potential of Illinois (out-of-state export, goods or services); it must be an expansion of an existing operation or a new location, though some relocations qualify; and the project must make a capital investment in Illinois of \$5 million and must create 25 new jobs (or \$2.5 million and 50 jobs), or if the firm has fewer than 100 employees, invest \$1 million and create 5 new jobs. The firm must demonstrate that the option to relocate out-of-state is real and what the cost-differential would be.
Illinois Recycling Grants Program	Illinois Department of Commerce and Economic Opportunity (IDCEO)	<a href="http://www.commerce.state.il.us/dceo/Bureaus/Energy_Recycling/Recycling/irgp.htm">www.commerce.state.il.us/dceo/Bureaus/Energy_Recycling/Recycling/irgp.htm</a> IDCEO Bureau of Energy and Recycling, (217) 785-3416	x	x	x		x		Traditional Recyclables: max. \$60,000 for collection projects, \$120,000 for primary processing; Computers and Electronics: \$60,000 for collection projects, \$75,000 for processing projects	Applications due Dec. 15, 2006					x	x					The Illinois Recycling Grants Program gives funding to assist local governments, for-profit and not-for-profit businesses and organizations with their recycling efforts. This is actually two programs: traditional recycling (fiber, metal, glass, plastic) and computers and electronics recycling.

Program	Agency	Source for more information & Contact	Eligibility			Type			Funding Details	Funding Cycle	Interest Area								Description	
			Public Agencies	Private Sector	Not-for-profit	Loan, Bond	Grant	Tax Incentive			Housing	Recreation	Transportation	Retail	Industrial Dev	Land Use	Human Capital	Education		Downtown
Job Training and Economic Development (JTED) Grant Program	Illinois Department of Commerce and Economic Opportunity (IDCEO)	<a href="http://www.illinoisbiz.biz/dceo/Bureaus/Workforce_Development/Employers/JTED.htm">www.illinoisbiz.biz/dceo/Bureaus/Workforce_Development/Employers/JTED.htm</a> Barb Jackson (217) 785-6219 bjackson@ildceo.net			x		x		PY2007 request for applications came out in Nov 2006, due Dec 2006					x	x			x	x	The JTED Grant Program assists low-wage, low-skilled workers to advance in their careers, and helps unemployed, disadvantaged people learn skills necessary to secure employment. The program provides grants to not-for-profit community-based organizations (CBOs), which work with small local businesses to develop curricula train eligible workers, and provide ongoing support. CBOs can establish a partnership with a local business to provide training to its low-wage workers, thereby expanding their skills and advancing their career opportunities. In addition, CBOs can work with local economic development organizations and employers to identify local industries experiencing problems recruiting skilled entry-level workers, training economically disadvantaged individuals (including welfare recipients) in the needed skills and placing them in employment with these companies.
Large Business Development Program (LBDP)	Illinois Department of Commerce and Economic Opportunity (IDCEO)	<a href="http://www.commerce.state.il.us/dceo/Bureaus/Business_Development/Grants/lbdp.htm">www.commerce.state.il.us/dceo/Bureaus/Business_Development/Grants/lbdp.htm</a> IDCEO Bureau of Business Development (217) 524-8449		x			x		Applications can be submitted on an ongoing basis.						x					The Illinois Large Business Development Program (LBDP) provides funds to large businesses to expand or relocate to Illinois. The funds can be used for financing the purchase of land or buildings, construction or renovation of fixed assets, site preparation and the purchase of machinery and equipment. These projects must result in the creation or retention of 300 or more jobs. IDCEO will assist companies with their applications.
Manufacturing Modernization Loan Program	Illinois Department of Commerce and Economic Opportunity (IDCEO)	<a href="http://www.commerce.state.il.us/dceo/Bureaus/Business_Development/Loan+Programs/mmlp.htm">www.commerce.state.il.us/dceo/Bureaus/Business_Development/Loan+Programs/mmlp.htm</a> IDCEO Business Finance Division (217) 782-3891		x			x		\$10,000 to \$750,000, or 25% of the total project						x					The Manufacturing Modernization Loan Program is designed to provide manufacturers with access to adequate and affordable financing for upgrading and modernizing their manufacturing equipment and operations. Specifically the loans are available for retooling, equipment upgrades, and facility expansion. Loan amounts range from \$10,000 to \$750,000, or 25% of the total project, which ever is less. The loan has a 10 year term and a fee of 1-2% may be required.
Minority, Women, and Disabled Participation Loan Program (MWD/PLP)	Illinois Department of Commerce and Economic Opportunity (IDCEO)	<a href="http://www.commerce.state.il.us/dceo/Bureaus/Business_Development/Loan+Programs/mwd.htm">www.commerce.state.il.us/dceo/Bureaus/Business_Development/Loan+Programs/mwd.htm</a> IDCEO Business Finance Division (217) 782-3891		x			x		\$50,000 or 50% of the total project.					x	x				x	This Minority, Women, and Disabled Participation Loan Program is a variation of the Participation Loan Program. Small businesses that are 51% owned by persons that are women, minorities, or disabled. Funds can be used for many different activities including those listed for the Participation Loan Program.

Program	Agency	Source for more information & Contact	Eligibility			Type			Funding Details	Funding Cycle	Interest Area								Description		
			Public Agencies	Private Sector	Not-for-profit	Loan, Bond	Grant	Tax Incentive			Housing	Recreation	Transportation	Retail	Industrial Dev	Land Use	Human Capital	Education		Downtown	
Participation Loan Program (PLP)	Illinois Department of Commerce and Economic Opportunity (IDCEO)	<a href="http://www.commerce.state.il.us/dceo/Bureaus/Business_Development/Loan+Programs/plp.htm">www.commerce.state.il.us/dceo/Bureaus/Business_Development/Loan+Programs/plp.htm</a> IDCEO Business Finance Division (217) 782-3891		x		x			25% of total amount of project (between \$10,000 and \$750,000). Approx. 1 job per every \$10,000												The Participation Loan Program provides financial assistance through banks and other conventional institutions to provide financial assistance to small businesses that employ Illinois workers. The participation amount is limited to approximately \$10,000 per job created or retained and a need for assistance test is applied. Funds can be used for many different business activities including purchase and installation of machinery and equipment, working capital, purchase of land, construction or renovation of buildings but not for debt refinancing or contingency funding.
Recycling Expansion and Modernization (REM) Program	Illinois Department of Commerce and Economic Opportunity (IDCEO)	<a href="http://www.commerce.state.il.us/dceo/Bureaus/Energy/Recycling/Recycling/Grants/REM_Program.htm">www.commerce.state.il.us/dceo/Bureaus/Energy/Recycling/Recycling/Grants/REM_Program.htm</a> Mike Motor (217) 524-0933, mmotor@ildceo.net		x	x				Assessment: up to \$30,000; Demonstration: up to \$150,000; Implementation: up to \$250,000												The REM program awards matching grants to IL organizations and businesses to accomplish recycling market expansion and waste reduction goals, while demonstrating public economic benefits. The program diverts materials from the solid waste stream which conserves natural resources while boosting performance of IL businesses and organizations. 2 classifications under this program are Waste Management Modernization to improve a business's approach to solid waste through modernization and Market Expansion Projects which provides funding for businesses that manufacture recycled content or use recyclable commodities in providing a service. Different levels of funding are provided for assessment, demonstration, and implementation.
Revolving Line of Credit Program (RLOC)	Illinois Department of Commerce and Economic Opportunity (IDCEO)	<a href="http://www.illinoisbiz.biz/dceo/Bureaus/Business_Development/Loan+Programs/rloc.htm">www.illinoisbiz.biz/dceo/Bureaus/Business_Development/Loan+Programs/rloc.htm</a> IDCEO Business Finance Division (217) 782-3891		x		x			Up to 25% of the total amount, but not less than \$10,000 or more than \$750,000.	Typically, the Department will not participate for more than 3 years.											The RLOC program provides qualifying businesses with a subordinated line of credit through banks and other conventional lending institutions at affordable interest rates. A revolving line of credit allows a business to borrow the amount of money needed to meet the demand for its product/service sales and to repay the loan from the sales revenues. Loans must be made through lenders who have a prior RLOC agreement with DCEO.

Program	Agency	Source for more information & Contact	Eligibility			Type			Funding Details	Funding Cycle	Interest Area								Description			
			Public Agencies	Private Sector	Not-for-profit	Loan, Bond	Grant	Tax Incentive			Housing	Recreation	Transportation	Retail	Industrial Dev	Land Use	Human Capital	Education		Downtown		
Opportunity Returns	Illinois Department of Commerce and Economic Opportunity (IDCEO) and the Governor	www.opportunityreturns.com	x	x	x	x	x	x							x	x						Opportunity Returns is Gov. Blagojevich's regional economic development strategy. The state is divided into 10 regions that each have their own plan and team to seize economic opportunities. The program appears to mainly consist of grants to other IDCEO programs targeted at a particular business. The program broadly focuses on infrastructure projects, manufacturing modernization, workforce development, Brownfield redevelopment and remediation, and creative use of existing programs (CDAP, EDGE, EZ). The Northeastern region is the only one without a plan, but it does have a team of four account managers who screen projects and help secure funding. Additionally, state legislators from the area may be of assistance in encouraging the governor to apply funds to particular projects.
Enterprise Zone (EZ) programs	Illinois Department of Commerce and Economic Opportunity (IDCEO), Cook County Department of Planning and Development	<ul style="list-style-type: none"> <li>• IDCEO overview: <a href="http://www.commerce.state.il.us/dceo/Bureaus/Business_Development/Tax+Assistance/Enterprise-Zone.htm">www.commerce.state.il.us/dceo/Bureaus/Business_Development/Tax+Assistance/Enterprise-Zone.htm</a></li> <li>• Further information: <a href="http://www.chicagocook.org/badproginfo.asp?L_ID=78&amp;State:(217)785-6145&amp;County:(312)603-1000">www.chicagocook.org/badproginfo.asp?L_ID=78&amp;State:(217)785-6145&amp;County:(312)603-1000</a></li> </ul>							ongoing						x	x					x	An Enterprise Zone is a specific area certified by the State of Illinois offering a number of state and local tax incentives to businesses that make investments or create jobs there. Zones are designated to encourage economic activity and stimulate neighborhood revitalization. Incentives include: sales tax exemption, utility tax exemption, tax credit, jobs tax credit, income tax deductions, and business financing. In addition to the EZ incentives offered by the state, Cook County offers property tax incentives for improvements on commercial, manufacturing and warehousing properties within enterprise zones. One of these incentives includes property tax abatement without a dollar limit for the life of the zone.
Boat Access Area Development Program (BAAD)	Illinois Department of Natural Resources (IDNR)	<a href="http://dnr.state.il.us/ocd/newboat2.htm">http://dnr.state.il.us/ocd/newboat2.htm</a> David Sellman (217) 782-7481 dsellman@dnrmail.state.il.us	x					x	\$200,000 for motorized boating projects, \$50,000 for unmotorized boating projects. \$200,000 annual max per project. The last three years approx. \$725,000 has been available.	Annual grant cycle. The application period is 7/1-9/1. Grant awards typically announced the following spring		x				x						The Boat Access Area Development Program (BAAD) is offered by IDNR to improve recreational waterway access on Illinois' lakes and rivers. The grants can be used to pay for boat and canoe docks, land acquisition, waterway improvements, etc. The program provides up to 100% of approved construction costs and 90% of approved land acquisition costs.

Program	Agency	Source for more information & Contact	Eligibility			Type			Funding Details	Funding Cycle	Interest Area								Description		
			Public Agencies	Private Sector	Not-for-profit	Loan, Bond	Grant	Tax Incentive			Housing	Recreation	Transportation	Retail	Industrial Dev	Land Use	Human Capital	Education		Downtown	
Greenways & Trails Planning Assistance Program	Illinois Department of Natural Resources (IDNR)	brochure (PDF): <a href="http://dnr.state.il.us/orep/planning/greenwaybro2.pdf">http://dnr.state.il.us/orep/planning/greenwaybro2.pdf</a> Amy Madigan (217) 782-3715, amy.madigan@illinois.gov	x					(x)	Must demonstrate cost-sharing commitments (dollars or in-kind services); suggest 25-50% of requested funds. Maximum funding = \$20,000.	ongoing applications, fund programs as funding available		x									Assists communities, counties, and multi-county coalitions with greenway and trail planning. The goal of the program is to encourage and facilitate comprehensive, cooperative, and coordinated planning to protect high priority greenways and, where appropriate, provide public access to them by developing trails. The resulting plan must: identify priority greenway and trail projects, include an action plan for completing the projects, and provide a commitment of cost-share. Creation of this type of plan can be a boon to future grant applications for actual trail creation.
Illinois Bicycle Path Program	Illinois Department of Natural Resources (IDNR)	<a href="http://dnr.state.il.us/ocd/newbike2.htm">http://dnr.state.il.us/ocd/newbike2.htm</a> IDNR Division of Grant Administration, (217) 782-7481, grants@dnrmail.state.il.us	x					x	Funds up to 50% of approved project costs, maximum \$200,000 annually	Applications due March 1 (annually), awards announced within 6 months		x									The Illinois Bicycle Path Grant Program assists eligible units of government acquire, construct, and rehabilitate public, non-motorized bicycle paths and directly related support facilities. Eligible project costs include: Linear corridor land acquisition costs, included associated appraisal fees, and bicycle path development or renovation including site clearing and grading, drainage, surfacing, bridging, fencing, signage, and directly related support facilities such as potable water and restroom facilities.
Recreational Trails Program (RTP)	Illinois Department of Natural Resources (IDNR), with IL Dept of Transportation (IDOT) and the Federal Highway Administration (FHWA)	<a href="http://dnr.state.il.us/ocd/newrtp2.htm">http://dnr.state.il.us/ocd/newrtp2.htm</a> IDNR Division of Grant Administration, (217) 782-7481, grants@dnrmail.state.il.us	x		x			x	80% funding assistance on approved projects, no maximum	Applications due March 1 (annually)		x									Federal funding for acquisition, development, rehabilitation, and maintenance of both motorized and non-motorized recreation trails. Eligible project types include: trail construction and rehabilitation; restoration of areas adjacent to trails damaged by unauthorized trail users; construction of trail-related support facilities and amenities; acquisition from <i>willing sellers</i> of trail corridors through easements or fee simple title. For non-motorized trails, priority is currently given to equestrian, hiking/X-country ski, mountain bike, and water trail projects. Evaluation criteria include diversity of trail user groups served and estimated user numbers, trail length, etc.
Economic Development Program (EDP)	Illinois Department of Transportation (IDOT)	Dept. of Transportation overview: <a href="http://www.dot.state.il.us/edp/edp.html">www.dot.state.il.us/edp/edp.html</a> Bureau of Statewide Program Planning, (800) 493-3434	x					x	matching funds for up to 50% of local roadway-related construction and engineering items	ongoing											The IDOT Economic Development Program provides state assistance to local governments for highway improvements and access to new or expanding industrial distribution and tourism development projects. The creation and retention of jobs is the focus of the program. The state may provide up to 50% matching funds (reimbursement, not grants) to local governments for eligible public roadway related construction and engineering items. Projects which only improve opportunities for development are not eligible.

Program	Agency	Source for more information & Contact	Eligibility			Type			Funding Details	Funding Cycle	Interest Area								Description		
			Public Agencies	Private Sector	Not-for-profit	Loan, Bond	Grant	Tax Incentive			Housing	Recreation	Transportation	Retail	Industrial Dev	Land Use	Human Capital	Education		Downtown	
Illinois Transportation Enhancement Program (ITEP)	Illinois Department of Transportation (IDOT)	Dept. of Transportation overview: <a href="http://www.dot.il.gov/opp/itep.html">www.dot.il.gov/opp/itep.html</a> State-sponsored projects - Earl Dunn Sr., (847) 705-4082; Local-sponsored projects - Christopher Holt, (847) 705-4201; <a href="mailto:itep@dot.il.gov">itep@dot.il.gov</a>	x					x	Up to 80% reimbursement for project costs, local sponsor pays the rest; \$1.1 million average award under TEA-21, few projects exceed \$2 million; Last funding cycle: \$60 million	periodic enhancement project solicitation - check website for announcement		x	x				x				Through Federal Transportation Enhancement funds, ITEP provides funding for community based projects that expand travel choices and enhance the transportation experience by improving the cultural, historic, aesthetic and environmental aspects of our transportation infrastructure. Projects must relate to surface transportation and qualify as one of 12 eligible activities, including bike/ped facilities, historic preservation, landscaping and scenic beautification. This is a very competitive program.
Rail Freight Program (RFP)	Illinois Department of Transportation (IDOT)	Dept. of Transportation overview: <a href="http://www.dot.state.il.us/rfp.html">www.dot.state.il.us/rfp.html</a> FHWA Funding options overview: <a href="http://ops.fhwa.dot.gov/freight/freight_analysis/financing/funding_options/section2b.htm">http://ops.fhwa.dot.gov/freight/freight_analysis/financing/funding_options/section2b.htm</a> Chief, Bureau of Railroads, (217) 782-2835	x	x				x	(x) Total annual appropriations around \$5 million. For loans, interest rate of 3-4%	15 year maturity											The Rail Freight Program is designed to provide capital assistance to communities, railroads and shippers to preserve and improve rail freight service in IL. This program hopes to facilitate investments in rail service by serving as a link between interested parties and channeling government funds to projects that achieve statewide economic development. IDOT will generally provide low interest loans to finance rail improvements, primarily for facility construction and rehabilitation. Land acquisition is not a permitted use, nor is improvements in railroad grade crossing facilities. A benefit/cost ratio is used to evaluate potential rail freight projects. Program is designed to support two types of projects: 1) rehabilitation projects for shortlines and 2) rail spur construction for new companies locating in an area.
Truck Access Route Program (TARP)	Illinois Department of Transportation (IDOT)	Dept. of Transportation overview: <a href="http://www.dot.state.il.us/tarp.html">www.dot.state.il.us/tarp.html</a> Chief, Bureau of Local Road and Streets, (217) 782-3970	x					x	\$30,000 per lane mile and \$15,000 per intersection. The limit is 50% of total construction cost or \$600,000.	Applications in fall for construction in upcoming fiscal year											The Truck Access Route Program (TARP) provides grants to local government agencies to assist them in upgrading roads to accommodate 80,000-pound trucks. The routes must provide access to points of loading and unloading and to facilities for food, fuel, truck repair, and driver rest. Projects must connect to a truck route and end at another truck route or truck generator.
Illinois Municipal Brownfields Redevelopment Grant Program	Illinois Environmental Protection Agency (IEPA), Office of Brownfields Assistance	IL EPA overview: <a href="http://www.epa.state.il.us/land/brownfields/financial-help/chart.html">www.epa.state.il.us/land/brownfields/financial-help/chart.html</a> Steve Colantino, Manager, <a href="mailto:Steve.Colantino@epa.state.il.us">Steve.Colantino@epa.state.il.us</a>	x					x	\$240,000 maximum grant, 70/30 match required, must be used within 3 years	unfunded as of 7/06, looking for more funds from state government (4/07)											The Municipal Brownfields Redevelopment Grant Program offers grants to municipalities to investigate and clean up brownfields properties. Grants may be used to perform environmental site assessments and fund actual cleanup activities. Municipalities need not own the brownfield site, but must have obtained access from the owner.

Program	Agency	Source for more information & Contact	Eligibility			Type			Funding Details	Funding Cycle	Interest Area								Description		
			Public Agencies	Private Sector	Not-for-profit	Loan, Bond	Grant	Tax Incentive			Housing	Recreation	Transportation	Retail	Industrial Dev	Land Use	Human Capital	Education		Downtown	
Brownfields Cleanup Revolving Loan Fund	Illinois Environmental Protection Agency (IEPA), Office of Brownfields Assistance and the U.S. EPA	IL EPA overview: <a href="http://www.epa.state.il.us/land/brownfields/financial-help/chart.html">www.epa.state.il.us/land/brownfields/financial-help/chart.html</a> Steve Colantino, Manager, Steve.Colantino@epa.state.il.us.	x			x			\$500,000 maximum per site	maximum loan term - 5 years, fixed loan is a simple annual rate at 1/2 the market interest rate, but not less than 2.5%; on hold until 10/07 while waiting for federal funds					x	x	x				Offers low interest loans to clean up brownfields sites that have already been assessed for contamination. Sites must be enrolled in the Site Remediation Program and borrowers must conduct community relations activities. Will not pay for the cleanup of petroleum contamination or for any site investigation activities.
Industrial Revenue Bond (IRB's)	Illinois Finance Authority (IFA)	IL Finance Authority overview: <a href="http://www.il-fa.com/products/ind_irb.html">www.il-fa.com/products/ind_irb.html</a> Townsend Albright, Senior Funding Manager (312) 651-1338		x		x			Projects of at least \$1.5 million, bank participation generally required. Rate depends on quality of borrower's credit, rate is tax-exempt	Maximum term up to 120% of the useful lives of what is being financed (typically 15-25 years)						x				x	IFA's Industrial Revenue Bonds (IRB's) are tax exempt bonds issued to Illinois manufacturers looking for long-term financing on the purchase or renovation of fixed assets such as land, building and equipment. IRB's may finance up to 100% of the total costs for qualifying projects of at least \$1.5 million. A \$1,500 fee is required with application
Participation Loan Program (PLP)	Illinois Finance Authority (IFA)	IL Finance Authority overview: <a href="http://www.il-fa.com/products/ind_plp.html">www.il-fa.com/products/ind_plp.html</a> Townsend Albright, Senior Funding Manager (312) 651-1338		x		x			Authority will purchase directly from the borrower's bank the lesser of \$1 million or a 50% participation in the loan; interest rates are LIBOR 3-month rate + 1% and are locked in for 5 years.	Maximum term: 10 years for IFA portion; bank loan can be for longer					x	x				x	IFA's Participation Loan Program (PLP) works with banks to provide financial assistance to Illinois small businesses that employ Illinois workers. The loans can finance the purchase of land or buildings, construction or renovation of buildings, and acquisition of machinery and equipment. Financing is arranged through participating banks.
Employ Illinois: Business Loans	Illinois State Treasurer's Office	<a href="http://www.state.il.us/treas/EmployIllinois/Businesses.aspx">www.state.il.us/treas/EmployIllinois/Businesses.aspx</a> State Treasurer's office (312) 814-8953 or employillinois@treasurer.state.il.us		x		x			Up to \$10 million. Amount of loan is based on projected salaries/wages of jobs created and/or other quantifiable benefit to state economy.	Below market interest rate available for 2 years with possibility of 3 year extension; rates determined on business day prior to issuing of loan						x	x			x	Employ Illinois gives business owners access to capital to start or enhance their business with the help of low-interest rate loans. Businesses experiencing economic hardship also are eligible to receive Employ Illinois loans to assist them in rebounding from tough economic times. Employ Illinois loans also target specific businesses such as child care facilities and television and film production. Employ Illinois loans are used to acquire land, purchase equipment, provide working capital, buy inventory or make capital improvements that will lead to job creation. Business with a negative cash flow for the previous 2 quarters are eligible for economic hardship loans