General Fund – 2014 Est. Revenues = $163.6 M

Revenue Sources by Type

- Sales Taxes: 27%
- Property Taxes: 20%
- Charges for Services: 14%
- Other Taxes: 13%
- Gaming Taxes: 12%
- Income Taxes: 9%
- Licenses, Permits, Fees: 5%
# General Fund - Revenue Summary

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales Tax</td>
<td>$ 33.9</td>
<td>$ 39.0</td>
<td>$ 39.8</td>
<td>$ 42.7</td>
<td>$ 44.0</td>
<td>4.3</td>
<td>10.7%</td>
</tr>
<tr>
<td>Property Taxes</td>
<td>33.1</td>
<td>32.7</td>
<td>33.0</td>
<td>32.9</td>
<td>32.9</td>
<td>(0.1)</td>
<td>-0.3%</td>
</tr>
<tr>
<td>Charges for Service</td>
<td>20.8</td>
<td>22.8</td>
<td>22.9</td>
<td>23.2</td>
<td>23.2</td>
<td>0.3</td>
<td>1.5%</td>
</tr>
<tr>
<td>Gaming Taxes</td>
<td>21.8</td>
<td>20.8</td>
<td>20.9</td>
<td>20.0</td>
<td>19.3</td>
<td>(1.7)</td>
<td>-8.1%</td>
</tr>
<tr>
<td>Other Taxes</td>
<td>17.9</td>
<td>20.3</td>
<td>20.2</td>
<td>20.8</td>
<td>21.4</td>
<td>1.2</td>
<td>5.9%</td>
</tr>
<tr>
<td>Income Taxes</td>
<td>12.7</td>
<td>13.5</td>
<td>12.7</td>
<td>15.2</td>
<td>14.1</td>
<td>1.4</td>
<td>11.3%</td>
</tr>
<tr>
<td>License, Permits, Fees, Misc.</td>
<td>10.5</td>
<td>10.5</td>
<td>8.8</td>
<td>9.3</td>
<td>8.7</td>
<td>(0.2)</td>
<td>-1.7%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$ 150.7</strong></td>
<td><strong>$ 159.6</strong></td>
<td><strong>$ 158.3</strong></td>
<td><strong>$ 164.1</strong></td>
<td><strong>$ 163.6</strong></td>
<td><strong>$ 5.3</strong></td>
<td><strong>3.3%</strong></td>
</tr>
</tbody>
</table>
General Fund – Sales Tax

*Estimates
General Fund – Sales Tax

• **State Sales Tax**
  - From April to August sales tax related to vehicle registrations had an average growth of over 11% compared to same time 2012*
  - Overall State Sales tax up $32 million or 5.3% thru September*
  - 2014 Assumption – 2% increase ($400 k)
    - 2013 Estimated Year-end = $19.8 million;
    - 2014 Projection = $20.2 million

• **Local (Home Rule) Sales Tax**
  - April thru September sales tax receipts up 7.8% or $800k
  - Thru September overall Local Sales tax up $2.7 million or 18.6%
  - 2014 Assumption – 3.9% increase ($900k)
    - 2013 Estimated Year-end = $22.9 million
    - 2014 Projection = $23.8 million

*Source: Commission on Government Forecasting and Accountability*
General Fund – Property Taxes - EAV

Values shown in billions

*Estimate
General Fund – Property Taxes

Values shown in millions

*Estimate
General Fund – Property Taxes

• EAV has been declining since 2009
  • 2009 EAV = $3.24 billion
  • 2012 EAV = $2.68 billion

• City Levy has been held flat at $38.69 million (includes Library levy of $5.73 million)

• Property Tax proceeds are used for …
  • 1st General Obligations Debt Service ($1.2 million)*
  • 2nd Police and Fire Pensions ($24.3 million)*
  • 3rd Police and Fire operations ($7.2 million)*
  • 4th General operations ($289,000)*

• Assumption for 2014… Levy will remain flat at $38.69 million

* Based on 2013 Budget may be revised as part of the 2014 Budget process
General Fund – Gaming Revenue

Values shown in millions

*Estimates
General Fund – Gaming Revenue

• Admissions Tax – $1.00 per person entering casinos
  • Average annual decline 2008 to 2013 = 8%
  • Average annual decline 2010 to 2013 = 5%
  • 2012 Actual = $3.15 million
  • 2013 Est. Year-end = $2.98 million
  • 2014 Projection = $2.83 million; assumes 5% decline from 2013

• Wagering Tax – 5% of the Adjusted Gross Receipts (AGR)
  • Average annual decline 2008 to 2010 = 9%
  • Average annual decline 2010 to 2013 = 4%
  • 2012 Actual = $17.67 million
  • 2013 Est. Year-end = $16.92 million
  • 2014 Projection = $16.24 million; assumes 4% decline from 2013
General Fund – Gaming Revenue

- **Video Gaming Taxes**
  - Began Sept 2012
  - City receives 5% of net terminal income

- 2013 thru Sept = $78,300
- 2013 Est. Year-end = $120,000
- 2014 Projection = $180,000; assumes $15,000 per month
General Fund – Income Taxes

• Both corporate and personal income tax receipts showed growth in September ($78 million and $138 million, respectively)*
• Year to year comparison also shows growth in both areas*
  • Personal Income tax up $205 million
  • Corporate Income tax up $75 million
• Through September payments to the City are only 2 months behind
• 2013 Year-end Estimates of $15.18 million includes actuals thru Sept and assumes receive 2 more disbursements in 2013
• 2014 Projection of $14.13 million assumes 5% increase and 12 disbursements

*Source: Commission on Government Forecasting and Accountability
General Fund – Other Taxes

Values shown in millions

- 2010 to 2012 average increase = 3.5%
- 2013 Est. Year-end increase = 2.8%
- 2014 Projection assumes 2.8% increase

*Estimates
General Fund – Other Taxes

- Statewide Public Utility taxes fell in Sept and down slightly from prior year, per Commission on Government Forecasting and Accountability
- City receipts thru Sept are up 2.8% or $184 k
- Historical average is 2.6%
- 2014 Projection assumes 2.6% increase

*Estimates Values shown in millions
# General Fund – Charges for Service

<table>
<thead>
<tr>
<th>Fee Type</th>
<th>2006</th>
<th>2007</th>
<th>2008</th>
<th>2009</th>
<th>2010</th>
<th>2011</th>
<th>2012</th>
<th>2013*</th>
<th>2014*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ambulance Services</td>
<td>1.62</td>
<td>1.67</td>
<td>3.05</td>
<td>3.56</td>
<td>3.74</td>
<td>3.13</td>
<td>3.92</td>
<td>4.30</td>
<td>4.30</td>
</tr>
<tr>
<td>Public Safety Services</td>
<td>1.78</td>
<td>3.01</td>
<td>1.60</td>
<td>3.00</td>
<td>1.71</td>
<td>1.43</td>
<td>1.87</td>
<td>1.98</td>
<td>1.98</td>
</tr>
<tr>
<td>Internal Service Fee (Admin Fee)</td>
<td>4.55</td>
<td>4.75</td>
<td>5.00</td>
<td>4.26</td>
<td>4.19</td>
<td>4.03</td>
<td>4.80</td>
<td>4.73</td>
<td>4.73</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$13.4</strong></td>
<td><strong>$16.7</strong></td>
<td><strong>$18.7</strong></td>
<td><strong>$21.3</strong></td>
<td><strong>$21.8</strong></td>
<td><strong>$20.8</strong></td>
<td><strong>$22.8</strong></td>
<td><strong>$23.3</strong></td>
<td><strong>$23.3</strong></td>
</tr>
</tbody>
</table>

*Estimates
General Fund Revenues - Summary

• State and Local Sales taxes are performing better than expected 2014 Projection assumes 2.0% and 3.9% increase respectively

• Property Taxes flat; Levy of $38.69; receipts at $32.9 million

• Gaming Taxes – Admissions and Wagering Taxes from Riverboats down 5% and 4%; Video Gaming consistent with current growth

• Income Taxes – 2014 assumes 12 disbursement and 5% growth

• Other Taxes (Food & Beverage, Personal Property Replacement, Out of State Use, Hotel/Motel, Other) – 2014 projection includes 2.8% increase

• Other Taxes (Utility Taxes) – based on historical average of 2.6% increase

• Charges for Service (Municipal Waste Services, Ambulance Services, Public Safety Services, Internal Service Charge) – flat with 2013 year-end projections.

2013 Budget = $158.3 million  
2013 Year-End Estimate = $164.1 million  
2014 Projection = $163.6 million
THANK YOU - QUESTIONS